



Florida's Performance Funding Model 2017-18 Performance Target Variables

Targets for Placement & Exit Metrics

Performance Targets for the placement and exit metrics are set using a statistical procedure that is objective and accounts for the socio-economic conditions in each local board's service area. Following are the variables factored into these targets:

- **Housing per Capita:** Total units of housing divided by the total population.
Source: U.S. Census Bureau / Moody's estimates
- **GDP per Capita:** Gross Domestic Product (Chained \$, 2009) divided by the total population.
Source: U.S. Bureau of Economic Analysis / Moody's estimates
- **Initial Claims (-1):** Quarterly number of initial unemployment claims for Florida (Seasonally Adjusted (SA)). This variable is lagged one year.
Source: U.S. Department of Labor: Employment & Training Administration
- **Unemployment Rate:** Total number of unemployed individuals divided by total number of individuals in the labor force within the local board's service area.
Source: BLS / Moody's estimates
- **Migration Population:** Net migration into the local board's service area (in thousands) divided by the total population within the local board's service area.
Source: U.S. Census Bureau / Moody's estimates
- **Income per Capita:** Total personal income divided by the total population within the local board's service area. *Source: U.S. Bureau of Economic Analysis / Moody's estimates*
- **Retail Sales per Capita:** Total retail sales divided by the total population within the local board's service area. *Source: U.S. Census Bureau / Moody's estimates*
- **Population + 65:** The total population ages 65 and over within the local board's service area divided by the total population. *Source: U.S. Census Bureau / Moody's estimates*
- **Population <20:** The total population under age 20 divided by the total population.
Source: U.S. Census Bureau / Moody's estimates
- **10-Year CMT (-1):** The 10-year Treasury Constant Maturity Rate (CMT), averaged on a quarterly basis. This variable is lagged one year. *Source: Board of Governors of the Federal Reserve System (US)*

- **Moody's Florida Business Confidence Index:** Moody's Analytics Business Cycle Index on Florida business confidence (Jan. 2002 = 100, SA). *Source: Moody's Analytics*
- **Agriculture Share:** The percentage of employees that were in the agriculture industry within the local board's service area. *Source: Florida Department of Economic Opportunity, Bureau of Labor Market Statistics, Quarterly Census of Employment and Wages Program (QCEW) 2014, in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics*
- **Government Share:** The percentage of workers in the local board's service area that were in the government sector. *Source: Florida Department of Economic Opportunity, Bureau of Labor Market Statistics, Quarterly Census of Employment and Wages Program (QCEW) 2014, in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics*
- **Commute Shed:** Commuter patterns coming into and leaving the local board's service area. *Source: U.S. Census Bureau*
- **Less than High School Degree:** Ratio of education attainment of less than high school diploma relative to the population within the local board's service area. *Source: U.S. Census Bureau*

Targets for Business Metrics

There are no socio-economic variables considered for setting the targets for business metrics. Following is a description of the way in which targets are set for these metrics:

- **Business Engagement:** The target for the Business Engagement metric is defined as the number of customer satisfaction surveys expected to be sent to businesses served during the fiscal year. In fiscal year 2017-18, the target for this metric is set at 15 percent of the total number of businesses with five or more employees in the local board's service area.
- **Customer Satisfaction:** The target for the Customer Satisfaction metric is a score of 100, which can be reached any number of ways including:
 - Meeting the expected survey response rate (either 25, 45 or 70 percent) and achieving an average response rate of 7 out of 10 on both survey questions.